

# Fairview Lake Property Owners Association

2008 Financial Report

10/9/2008

<b>INCOME (DUES)</b>		
	<b>Amount</b>	<b>% Source</b>
<b>Budget</b>	\$8,800.00	90% Owners
	\$880.00	10% City
<b>Actual</b>	\$7,150.00	81% Owners
	<u>\$880.00</u>	100% <u>City</u>
<b>Total</b>	\$8,030.00	83%
<b>Non-Payors</b>	32	19% 168 Members

<b>Account Balances</b>		
<b>Date</b>	<b>Amount</b>	<b>Source</b>
10/8/2008	\$22,262.00	CD's
10/8/2008	\$1,077.00	Checking
10/8/2008	<u>\$819.00</u>	Savings
<b>Total</b>	<b>\$24,158.00</b>	

<b>EXPENSES</b>				
	<b>Description</b>	<b>Budget</b>	<b>Actual</b>	<b>%</b>
	<b>Permits (Engr-Water-Manage)</b>	\$2,530.00	\$0.00	0%
<b>Admin</b>	Insurance	\$1,500.00	\$1,187.00	79%
	Billing Fee	\$500.00	\$500.00	100%
	Copies-Postage-Fees	\$250.00	\$277.00	111%
	Taxes(Oregon)	\$0.00	\$10.00	NM
	Capital Exp	\$0.00		
<b>Committees</b>				
	Social	\$500.00	\$295.00	59%
	Lake Manage	<u>\$500.00</u>	<u>\$2,353</u>	<u>471%</u>
	<b>Total</b>	<b>\$5,780.00</b>	<b>\$4,622.00</b>	<b>80%</b>
<b>Contingency Reserves</b>				
	Boat Ramp	\$10,000.00	\$0.00	0%
	General	\$990.00	\$0.00	0%
	Web Page	<u>\$3,000.00</u>	<u>0</u>	
	<b>Total</b>	<b>\$25,550.00</b>	<b>\$9,244.00</b>	<b>36%</b>

## INCOME-EXPENSE SUMMARY

<b>Income</b>	\$8,030.00
<b><u>Expenses</u></b>	<u>\$4,622.00</u>
<b>Net Income</b>	\$3,408.00